

B.A.DESAI & ASSOCIATES
Chartered Accountants

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B. A. DESAI B Com., LL.B., F.C.A.

Ref No. :

Date :

AUDITOR'S REPORT

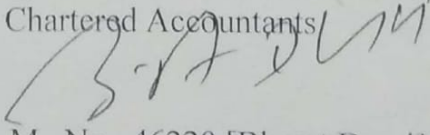
To,
The Members of
SSR COLLAGE OF EDUCATION
Silvassa.

01. We have audited the attached Balance Sheet of **SSR COLLAGE OF EDUCATION** as at **31st March, 2021** and the Income & Expenditure Account for the year ended on that date annexed thereto, and report that.

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit;
- b) In our opinion, proper Books of Accounts are required by the law have been kept by the Society so far as appears from our examination of such Books.
- c) In our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information in the manner so required and give a true and fair view.
- i) In the case of Balance Sheet of the State of affairs of the Society as on **31st March 2021**.
- ii) In case of the Income & Expenditure account of the surplus being excess of Income over Expenses of the Society for the year ended on that **31st March 2021**.

DATE : 08/02/2022

For B. A. DESAI & ASSOCIATES
Chartered Accountants


M. No. 46220 [Bharat Desai]
Proprietor.



SSR COLLEGE OF EDUCATION 2021

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1-Apr-20 to 31-Mar-21

Date	Particulars	Vch Type	Vch No.	Debit	Page 1 Credit
Biometric System					
1-Apr-20	Cr Opening Balance			6,664.16	
1-Mar-21	Dr Deprecession	Journal	168		999.00
	Dr Closing Balance			6,664.16	999.00
				6,664.16	5,665.16
				6,664.16	6,664.16
Building					
1-Apr-20	Cr Opening Balance			39,95,240.34	
31-Mar-21	Dr Deprecession	Journal	246		1,99,762.00
	Dr Closing Balance			39,95,240.34	1,99,762.00
				39,95,240.34	37,95,478.34
				39,95,240.34	39,95,240.34
College Instruments					
1-Apr-20	Cr Opening Balance			15,825.85	
1-Mar-21	Dr Deprecession	Journal	169		2,374.00
	Dr Closing Balance			15,825.85	2,374.00
				15,825.85	13,451.85
				15,825.85	15,825.85
Computers					
1-Apr-20	Cr Opening Balance			353.80	
31-Mar-21	Dr Deprecession	Journal	247		142.00
	Dr Closing Balance			353.80	142.00
				353.80	211.80
				353.80	353.80
Electric Items					
1-Apr-20	Cr Opening Balance			28,353.65	
31-Mar-21	Dr Deprecession	Journal	248		4,253.00
	Dr Closing Balance			28,353.65	4,253.00
				28,353.65	24,100.65
				28,353.65	28,353.65
Fax Machine					
1-Apr-20	Cr Opening Balance			1,170.12	
31-Mar-21	Dr Deprecession	Journal	249		176.00
	Dr Closing Balance			1,170.12	176.00
				1,170.12	994.12
				1,170.12	1,170.12
Furniture					



continued

SSR COLLEGE OF EDUCATION 2021

1-Apr-20 to 31-Mar-21

Date	Particulars	Vch Type	Vch No.	Debit	Credit
Furniture (Continued)					
1-Apr-20	Cr Opening Balance			2,92,276.84	
31-Mar-21	Dr Depreceation	Journal	250		29,228.00
	Dr Closing Balance			2,92,276.84	2,63,048.84
				<u>2,92,276.84</u>	<u>2,92,276.84</u>
Musical Instruments					
1-Apr-20	Cr Opening Balance			3,540.61	
31-Mar-21	Dr Depreceation	Journal	251		531.00
	Dr Closing Balance			3,540.61	3,009.61
				<u>3,540.61</u>	<u>3,540.61</u>
Software					
1-Apr-20	Cr Opening Balance			9,621.88	
31-Mar-21	Dr Depreceation	Journal	252		3,848.75
	Dr Closing Balance			9,621.88	5,773.13
				<u>9,621.88</u>	<u>9,621.88</u>
Telephone & Intercom					
1-Apr-20	Cr Opening Balance			4,901.63	
31-Mar-21	Dr Depreceation	Journal	253		735.00
	Dr Closing Balance			4,901.63	4,166.63
				<u>4,901.63</u>	<u>4,901.63</u>



Assessee Name	SHRI TUSHAR MAHENDRABHAI DESAI		A/c. Year Ending	31-03-2021
Assessment Year	2021-2022			
Proprietor of	ABRAMA MEDICAL			
Address	B401, SHRI RAJ RESIDENCY			
[O]	NEAR PARSURAM GARDEN			
	HONEY PARK ROAD, ADAJAN			
	SURAT			
City	SURAT : 395 009	State	GUJARAT	
Telephone	-	Mobile	98795 33685	
PAN	AEGPD4830B	Range/Ward	WARD-3-VALSAD	
Status/Gender	INDIVIDUAL (01) M - MALE	Residential status	(01) Resident	
Due/Extended Date	31-10-2021 / 15-03-2022	Prepare Date	02-02-2022	
Date of Birth	20-12-1973	Email-ID	badesai_in@rediffmail.com	
Aadhar No.	517582406835			
Source of Income	SALARIES,			
Nature of Business	09028 -tushar desai	Retail sale of other products n.e.c		
GSTIN	24AEGPD4830B1Z8			

(All amounts in Rupees)

COMPUTATION OF TOTAL INCOME(OLD REGIME)

INCOME FROM HOUSE PROPERTY

Property No.1 (Self-Occupied) :

SURAT

SURAT

GUJARAT

395005

Less : Interest on borrowed capital u/s.24(b) 3,15,366 2,00,000

-2,00,000

*NOTE: HP loss Adujsted maximum 2,00,000 from A.Y.18-19

-2,00,000

TOTAL INCOME FROM HOUSE PROPERTY

----- (2,00,000)

INCOME FROM BUSINESS OR PROFESSION

Net Profit as per Profit and Loss A/c. 7,87,512

Add: Disallowable/Addition :

Depreciation 1,29,422

----- 1,29,422

----- 9,16,934

Gross Total Business Income 9,16,934

Less : Business Deductions :

Current Depreciation U/s.32(1) [As per Working] 1,29,422

----- 1,29,422

TOTAL INCOME FROM BUSINESS OR PROFESSION

----- 7,87,512

INCOME FROM CAPITAL GAINS

Long Term Capital Gain :

As per Working given (10% U/s.112A LTCG) -278

----- -278

Loss Carried Forward to next subsequent year -278

TOTAL INCOME FROM CAPITAL GAINS

----- Nil

INCOME FROM OTHER SOURCES



Assessee Name **SHRI TUSHAR MAHENDRABHAI DESAI** A/c. Year Ending **31-03-2021**
 Assessment Year **2021-2022**

Dividend Income :

Dividend from Companies 3,898
 Total Income from Units & Dividend ----- 3,898

Interest Income :

Interest on S.B.A/c.(s) 90,280
 ----- 90,280

Monetary Gift Received :

(M=Marriage, R=Relative, O=Other)

GIFT (R) 3,00,000

Gross Total Gift Received 3,00,000

Less: Exempt u/s.56(X) :

Gift Received From Relative 3,00,000
 ----- 3,00,000

Net Taxable Gift ----- Nil

TOTAL INCOME FROM OTHER SOURCES

94,178

 6,81,690

GROSS TOTAL INCOME

DEDUCTION UNDER CHAPTER VI-A :

Deduction u/s.80C :

Life Insurance Premium (LIP) 56,333

Educational Expenses 94,000

1,50,333

Allowable Deduction u/s.80C ----- 1,50,000

Deduction u/s.80TTA :

Interest on deposits in saving account 90,280 10,000

TOTAL DEDUCTION UNDER CHAPTER VI-A

 1,60,000

Total Income

5,21,690

Rounded Off u/s.288A

5,21,690
 =====

COMPUTATION OF TAX PAYABLE

Gross Tax on Rs.521690 (Normal)

16,838

Add: Health & Education Cess

674

 17,512

Interest u/s.234B

1,925

Interest u/s.234C

Deferment of First Installment 75

Deferment of Second Installment 225

Deferment of Third Installment 375

Deferment of Forth Installment 175

850

 2,775

Balance Payable

20,287

Rounded Off

20,290
 =====

Bank Account Details :

Sr. No.	IFSC	Bank Name	A/c. No.	Is Primary A/c.?



Assessee Name	SHRI TUSHAR MAHENDRABHAI DESAI		A/c. Year Ending	31-03-2021
Assessment Year	2021-2022			
1	ICIC0000068	ICICI BANK	006801005045	Yes

Working of depreciation :-

Sr. No.	Block of Assets (Name)	W.D.V.	Add: Upto 30/09	Add: After 30/09	Less: Sold /Deletions	Balance	Allow. Depre. (%)	Elegible Depre.	Prop. aggr. Depreciation	Next Year W.D.V.	Gain/Loss
1	CAR	765000	Nil	Nil	Nil	765000	15.00	114750	Nil	650250	Nil
2	FURNITURE	146719	Nil	Nil	Nil	146719	10.00	14672	Nil	132047	Nil
		911719	Nil	Nil	Nil	911719		129422	Nil	782297	Nil

Schedule of income claimed exempted under chapter-III :

Description of Income	Exempted u/s.	Amount
10(10D)-Sum received under a life insurance policy	10(10D)	202254
		202254

Carry forward Losses Schedule :

Assessment Year	Business Loss	Specified Loss	Speculation Loss	House Loss	S.T.C.G. Loss	L.T.C.G. Loss	Other Source Loss	Total Loss
2021-2022	Nil	Nil	Nil	Nil	Nil	278	Nil	278
NET C/F	Nil	Nil	Nil	Nil	Nil	278	Nil	278

Working of Capital Gain :

Sr. No.	Description	Sale	STT Paid?	Index Cost?	Purchase	Improvement	Deduction u/s. 54..	Adjustment u/s. 94(7) or 94(8)	Gain/Loss	Exempt
1	u/s. 112A: HDFC MUTUAL FUND TOP 100 FUND REGULARGRO WTH	10722 20-10-2020	Y	N	Date 20-10-2018 Amount 11000 Index cost Nil Expenses Nil Index rate Nil	Nil	Nil	Nil	-278	Nil
		10722			Nil	11000	Nil	Nil	-278	Nil

Set-off of current year capital losses with current year capital gains :

Sl.	Type of Capital Gain	Gain of current year (Fill this column only if computed figure is positive)	Short term capital loss setoff			Long term capital loss setoff		Current year's capital gains remaining after set off 7=1-2-3-4-5-6
			15%	30%	Applicable rate	10%	20%	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
i	Loss to be setoff (fill this row if computed figure is negative)		Nil	Nil	Nil	278	Nil	
ii	S.T.C.G.	15%	Nil	Nil	Nil			Nil
iii		30%	Nil	Nil	Nil			Nil
iv		applicable rate	Nil	Nil	Nil			Nil
v	L.T.C.G.	10%	Nil	Nil	Nil	Nil	Nil	Nil
vi		20%	Nil	Nil	Nil	Nil	Nil	Nil
vii	Total loss set off (ii + iii + iv + v + vi)		Nil	Nil	Nil	Nil	Nil	Nil
viii	Loss remaining after set off (i - vii)		Nil	Nil	Nil	278	Nil	

